

**COMBINING, INDIVIDUAL FUND, AND ACCOUNT
GROUP FINANCIAL STATEMENTS AND SCHEDULES**

GENERAL FUND

The General Fund is the principal operating fund of the state. It is used to account for all governmental financial resources and transactions not accounted for in another fund. Within the General Fund, the state accounts for a large number of legally segregated activities represented on the Combined Balance Sheet as “Reserved For Other Specific Purposes.” The balance of net assets in the General Fund is not legally segregated and thus, represented on the Combined Balance Sheet as “Fund Balance Unreserved - Undesignated.”

The undesignated fund balance represents cumulative excess general purpose and augmenting revenues of the state. General purpose revenues are revenues that are not designated for specific purposes. The following schedule shows the general purpose revenues and the expenditures, by department, funded from those general purpose revenues. The excess augmenting revenues shown represent revenues that were appropriated to support specific expenditures. These revenues in excess of their related expenditures close to undesignated fund balance.

While the following statement is not a combining statement, it is presented to facilitate budgetary analysis of the General Fund.

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
GENERAL FUND SURPLUS - GENERAL FUND
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 1998**

(DOLLARS IN THOUSANDS)					
	ORIGINAL ESTIMATE/ BUDGET	REVISED ESTIMATE/ BUDGET	ACTUAL	REVERSIONS OF GENERAL FUND APPROPRIATION	EXCESS AUGMENTING REVENUE EARNED
REVENUES:					
Sales and Use Tax	\$ 1,345,950	\$ 1,389,400	\$ 1,391,658		
Other Excise Taxes	97,600	93,000	93,092		
Individual Income Tax, net	2,808,300	3,009,600	3,051,623		
Corporate Income Tax, net	214,300	266,200	263,109		
Estate Tax	32,900	109,000	109,563		
Insurance Tax	116,400	114,500	113,817		
Parimutuel, Courts, and Other	62,800	62,600	74,837		
Interest Earnings	32,000	48,000	52,221		
Gaming	26,500	20,100	21,544		
Medicaid Provider Revenues	72,900	72,900	72,615		
TOTAL GENERAL PURPOSE REVENUES	4,809,650	5,185,300	5,244,079		
EXPENDITURES:					
Agriculture	7,478	7,478	7,305	\$ 173	\$ 19
Corrections	290,229	300,458	297,179	3,279	236
Education	1,818,229	1,831,453	1,830,940	513	5
Governor	3,067	3,067	2,996	71	-
Health Care Policy and Financing	809,809	785,715	789,532	(3,817)	-
Higher Education	651,924	651,977	651,893	84	-
Human Services	439,153	431,584	424,486	7,098	2,441
Judicial Branch	166,038	166,799	166,574	225	559
Labor and Employment	140	140	20	120	-
Law	9,185	9,394	8,558	836	982
Legislative Branch	23,545	23,545	21,567	1,978	7
Local Affairs	27,283	27,318	26,672	646	1,335
Military Affairs	3,719	3,724	3,460	264	-
Natural Resources	24,909	24,899	24,845	54	223
Personnel	16,016	15,945	15,361	584	29
Public Health and Environment	20,559	20,559	20,507	52	138
Public Safety	40,326	39,557	39,433	124	494
Regulatory Agencies	1,463	1,463	1,194	269	-
Revenue	157,548	160,535	156,434	4,101	2,731
Transportation	288	288	244	44	-
Treasury	30,971	31,322	31,173	149	-
Transfer to the Capital Construction Fund	198,798	198,387	198,387	-	-
Transfer to the Family Issues Cash Fund	-	5,200	5,200	-	-
Transfer to the Vendor Offset Fund	-	400	400	-	-
Transfer to the Corrections Expansion Reserve Fund	-	11	11	-	-
Fiscal Year 1996-97 TABOR Refund	55,900	139,026	139,026	-	-
TOTAL GENERAL FUNDED EXPENDITURES	4,796,577	4,880,244	4,863,397	\$ 16,847	\$ 9,199
EXCESS GENERAL REVENUES OVER (UNDER) GENERAL FUNDED EXPENDITURES					
	13,073	305,056	380,682		
EXCESS AUGMENTING REVENUES			9,199		
BEGINNING GENERAL FUND SURPLUS					
Residual Equity Transfer-In (Out)	-	-	202		
Budgeted Non-GAAP Expenditures	-	-	80		
GAAP Revenues/Expenditures Not Budgeted	-	-	(532)		
(Increase)/Decrease in Long-Term Asset Reserve	-	-	223		
Addition to Statutory 4 Percent Reserve					
Requirement	(10,700)	(10,292)	(10,268)		
Adjustments for Consumable Inventory Fund	-	-	(6)		
ENDING GENERAL FUND SURPLUS	222,673	642,180	726,996		
Net Increase/(Decrease) in the Fair Value of Investments					
Fiscal Year 1997-98 TABOR Liability	(17,200)	(528,800)	(563,163)		
ENDING GAAP UNRESERVED FUND BALANCE	\$ 205,473	\$ 113,380	\$ 171,826		

SPECIAL REVENUE FUNDS

HIGHWAY	Expenditures of this fund are for the construction and maintenance of public highways, the operations of the State Patrol, and the motor vehicle related operations of the Department of Revenue. Revenues are from excise taxes on motor fuels, driver and vehicle registration fees, and other related taxes.
WILDLIFE	Expenditures of this fund are used to preserve the state's wildlife and promote outdoor recreational facilities, while revenues are from hunting and fishing license fees as well as various fines.
LABOR	This fund accounts for injured workers medical benefits provided by statute which their workers' compensation benefits do not cover.
GAMING	This fund accounts for operations of the Colorado Gaming Commission and its oversight of gaming operations in the state. It also accounts for the preservation activities of the Colorado Historical Society related to the revenues it receives from gaming.
WATER PROJECTS	This fund accounts for construction loans made to enhance the water resources of the state.

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 1998**

(DOLLARS IN THOUSANDS)						
	HIGHWAY	WILDLIFE	LABOR	GAMING	WATER PROJECTS	TOTALS
ASSETS:						
Cash and Pooled Cash	\$ 339,489	\$ 87,093	\$ 54,354	\$ 70,863	\$ 95,882	\$ 647,681
Taxes Receivable, net	58,531	-	14,003	1	-	72,535
Other Receivables, net	894	3,364	1,064	5	6,968	12,295
Due From Other Governments	78,003	1,626	-	-	-	79,629
Due From Other Funds	5,702	1,819	389	6,579	215	14,704
Inventories	10,818	613	-	-	-	11,431
Prepays, Advances, and Deferred Charges	112	301	-	4	-	417
Investments	-	-	72,426	-	-	72,426
Other Long-Term Assets	13,523	-	-	-	102,397	115,920
TOTAL ASSETS	\$ 507,072	\$ 94,816	\$ 142,236	\$ 77,452	\$ 205,462	\$ 1,027,038
LIABILITIES:						
Liability to Pooled Cash	-	-	-	-	-	-
Warrants Payable	\$ 6,981	\$ 4,435	\$ 433	\$ 352	\$ 39	\$ 12,240
Tax Refunds Payable	364	-	-	-	-	364
Accounts Payable and Accrued Liabilities	79,308	3,094	460	338	181	83,381
Due To Other Governments	51,418	-	-	13,542	-	64,960
Due To Other Funds	676	122	-	29,113	-	29,911
Deferred Revenue	7,822	10,488	-	1,427	1	19,738
Other Current Liabilities	-	-	12,517	-	-	12,517
Deposits Held In Custody For Others	-	-	-	11	-	11
TOTAL LIABILITIES	146,569	18,139	13,410	44,783	221	223,122
FUND EQUITY:						
Fund Balances:						
Reserved For:						
Encumbrances	426,504	-	-	-	-	426,504
Other Specific Purposes	12,993	76,677	128,826	32,669	102,635	353,800
Long-Term Assets and Long-Term Receivables	13,523	-	-	-	102,606	116,129
Unreserved:						
Undesignated	(92,517)	-	-	-	-	(92,517)
TOTAL FUND EQUITY	360,503	76,677	128,826	32,669	205,241	803,916
TOTAL LIABILITIES AND FUND EQUITY	\$ 507,072	\$ 94,816	\$ 142,236	\$ 77,452	\$ 205,462	\$ 1,027,038

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1998**

(DOLLARS IN THOUSANDS)						
	HIGHWAY	WILDLIFE	LABOR	GAMING	WATER PROJECTS	TOTALS
REVENUES:						
Taxes	\$ 626,467	\$ -	\$ 28,866	\$ 61,740	\$ -	\$ 717,073
Licenses, Permits, and Fines	187,172	58,747	76	2,332	-	248,327
Charges for Goods and Services	8,112	2,015	-	664	1	10,792
Investment Income	17,061	5,663	11,649	2,210	10,776	47,359
Federal Grants and Contracts	254,548	8,473	-	-	-	263,021
Other	19,658	8,420	197	39	16	28,330
TOTAL REVENUES	1,113,018	83,318	40,788	66,985	10,793	1,314,902
EXPENDITURES:						
Current:						
General Government	5,714	-	-	-	-	5,714
Business, Community and Consumer Affairs	-	24	6,261	5,256	-	11,541
Education	-	-	-	6,464	-	6,464
Health and Rehabilitation	5,992	-	-	-	-	5,992
Justice	44,764	-	-	-	-	44,764
Natural Resources	-	59,236	-	-	1,152	60,388
Transportation	715,455	-	-	-	-	715,455
Capital Outlay	15,546	10,454	-	176	5	26,181
Intergovernmental:						
Cities	118,297	407	-	11,981	31	130,716
Counties	154,799	621	-	7,380	355	163,155
School Districts	-	22	-	362	-	384
Special Districts	9,229	25	-	-	12	9,266
Federal	-	474	-	-	-	474
Other	7	1,635	-	1,918	5	3,565
TOTAL EXPENDITURES	1,069,803	72,898	6,261	33,537	1,560	1,184,059
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES						
	43,215	10,420	34,527	33,448	9,233	130,843
OTHER FINANCING SOURCES (USES):						
Operating Transfer-In	93,261	8,886	-	-	4,238	106,385
Operating Transfer-Out	(25,144)	(12,586)	(580)	(29,863)	(1,966)	(70,139)
Other	(30)	-	-	-	-	(30)
TOTAL OTHER FINANCING SOURCES (USES)	68,087	(3,700)	(580)	(29,863)	2,272	36,216
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						
	111,302	6,720	33,947	3,585	11,505	167,059
FUND BALANCE, JULY 1						
Net Residual Equity Transfers-In (Out)	248,646	71,941	94,629	28,945	193,480	637,641
Prior Period Adjustment	(114)	-	-	-	-	(114)
	669	(1,984)	250	139	256	(670)
FUND BALANCE, JUNE 30	\$ 360,503	\$ 76,677	\$ 128,826	\$ 32,669	\$ 205,241	\$ 803,916

ENTERPRISE FUNDS

These funds account for the self-sustaining operations of state agencies which provide a majority of their services to the general public on a user charge basis. The major activities in these funds are:

GUARANTEED STUDENT LOAN	This fund records the activities of the Colorado Student Loan Division which guarantees loans made by private lending institutions, in compliance with operating agreements with the U.S. Department of Education, to students attending postsecondary schools. It also includes loan programs for Colorado residents which are not reinsured by the federal government.
STATE LOTTERY	This activity encompasses the lotto and the various lottery games the state runs under the authority of state statute. The net proceeds are used to support the Conservation Trust Fund, the Great Outdoors Colorado Trust Fund, and projects in the Department of Natural Resources.
BUSINESS ENTERPRISE PROGRAM	This activity comprises the food vending stands run by the visually impaired under supervision and guidance of the Department of Human Services.
STATE NURSING HOMES	This activity is for nursing home and retirement care provided to the elderly at the state facilities at Homelake, Florence, Rifle, and Trinidad.
PRISON CANTEENS	This activity accounts for the various canteen operations in the state's prison system.
CORRECTIONAL INDUSTRIES	This activity is for the production and sale of manufactured goods and farm products by convicted criminals who are incarcerated in the state prison system.
STATE FAIR AUTHORITY	The State Fair Authority operates the Colorado State Fair, and other events, at the state fairgrounds in Pueblo.
OTHER ENTERPRISE ACTIVITIES	The other enterprise activities of the state include employee parking operations, surplus property disposal, and miscellaneous canteen operations at various state institutions.

COMBINING BALANCE SHEET
ENTERPRISE FUNDS
JUNE 30, 1998

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM	STATE NURSING HOMES
ASSETS:				
Cash and Pooled Cash	\$ 43,370	\$ 26,888	\$ 330	\$ 2,315
Other Receivables, net	1,121	15,305	45	648
Due From Other Governments	8,977	-	8	506
Due From Other Funds	-	-	-	-
Inventories	91	1,394	26	270
Prepays, Advances, and Deferred Charges	14	33	232	2
Property, Plant and Equipment, net	1,810	2,185	514	7,089
Other Long-Term Assets	-	-	-	-
TOTAL ASSETS	\$ 55,383	\$ 45,805	\$ 1,155	\$ 10,830
LIABILITIES:				
Warrants Payable	\$ 638	\$ 317	\$ 58	\$ 149
Accounts Payable and Accrued Liabilities	3,080	6,267	65	248
Due To Other Governments	3,853	48	-	-
Due To Other Funds	13	17,962	-	-
Deferred Revenue	7,085	451	-	5
Other Current Liabilities	1,156	18,429	43	90
Deposits Held In Custody For Others	-	-	-	-
Capital Lease Obligations	115	-	-	-
Notes and Bonds Payable	-	-	-	330
Accrued Compensated Absences	663	687	37	665
Other Long-Term Liabilities	-	107	-	-
TOTAL LIABILITIES	16,603	44,268	203	1,487
FUND EQUITY:				
Contributed Capital	15	-	-	7,116
Retained Earnings	38,765	1,537	952	2,227
TOTAL FUND EQUITY	38,780	1,537	952	9,343
TOTAL LIABILITIES AND FUND EQUITY	\$ 55,383	\$ 45,805	\$ 1,155	\$ 10,830

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ 4,631	\$ 4,341	\$ 1,382	\$ 5,955	\$ 89,212
277	903	243	92	18,634
-	357	-	15	9,863
17	615	-	43	675
373	8,390	65	725	11,334
13	24	563	1	882
572	7,470	7,592	4,010	31,242
-	745	81	-	826
\$ 5,883	\$ 22,845	\$ 9,926	\$ 10,841	\$ 162,668
\$ 112	\$ 824	\$ 56	\$ 15	\$ 2,169
413	1,040	133	89	11,335
-	-	-	4,654	8,555
-	138	-	1	18,114
-	-	1,729	439	9,709
-	324	142	2	20,186
2	-	3	1	6
-	681	-	2	798
-	-	-	-	330
51	636	36	66	2,841
-	-	2,475	-	2,582
578	3,643	4,574	5,269	76,625
-	6,245	6,128	2,462	21,966
5,305	12,957	(776)	3,110	64,077
5,305	19,202	5,352	5,572	86,043
\$ 5,883	\$ 22,845	\$ 9,926	\$ 10,841	\$ 162,668

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 1998**

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM	STATE NURSING HOMES
OPERATING REVENUES:				
Licenses and Permits	\$ -	\$ 46	\$ -	\$ -
Charges for Goods and Services	8,582	374,279	650	12,307
Investment and Rental Income	3,529	-	-	-
Federal Grants and Contracts	62,526	-	-	4,495
Other	55	218	11	15
TOTAL OPERATING REVENUES	74,692	374,543	661	16,817
OPERATING EXPENSES:				
Salaries & Fringe Benefits	10,525	6,969	487	12,366
Operating and Travel	59,340	38,292	553	2,839
Cost of Goods Sold	-	11,356	-	-
Depreciation	506	460	215	499
Intergovernmental Distributions	-	52,999	-	1,117
Prizes and Awards	1	220,421	-	-
TOTAL OPERATING EXPENSES	70,372	330,497	1,255	16,821
OPERATING INCOME (LOSS)	4,320	44,046	(594)	(4)
NON-OPERATING REVENUES AND (EXPENSES):				
Fines	-	-	1	-
Investment and Rental Income	-	1,541	24	147
Donations	-	-	-	21
Federal Grants and Contracts	-	-	454	-
Debt Service	-	-	-	(39)
TOTAL NON-OPERATING REVENUES (EXPENSES)	-	1,541	479	129
INCOME (LOSS) BEFORE OPERATING TRANSFERS	4,320	45,587	(115)	125
OPERATING TRANSFERS:				
Operating Transfer-In	-	-	-	239
Operating Transfer-Out	(168)	(45,387)	-	(96)
TOTAL OPERATING TRANSFERS	(168)	(45,387)	-	143
NET INCOME/CHANGE IN RETAINED EARNINGS	4,152	200	(115)	268
FUND EQUITY, JULY 1	34,511	1,261	1,067	8,973
Additions (Deductions) to Contributed Capital	-	-	-	96
Prior Period/Other Adjustments	117	76	-	6
FUND EQUITY, JUNE 30	\$ 38,780	\$ 1,537	\$ 952	\$ 9,343

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ 46
7,454	26,422	5,001	2,171	436,866
-	-	-	241	3,770
-	-	-	962	67,983
36	88	157	12	592
7,490	26,510	5,158	3,386	509,257
667	6,260	2,735	1,059	41,068
1,262	5,100	2,995	1,407	111,788
4,497	13,135	-	224	29,212
26	887	675	45	3,313
-	-	-	516	54,632
2	-	605	-	221,029
6,454	25,382	7,010	3,251	461,042
1,036	1,128	(1,852)	135	48,215
-	-	30	-	31
30	126	586	202	2,656
-	-	514	46	581
-	-	-	-	454
-	-	(66)	-	(105)
30	126	1,064	248	3,617
1,066	1,254	(788)	383	51,832
-	-	-	18	257
(52)	(385)	-	(194)	(46,282)
(52)	(385)	-	(176)	(46,025)
1,014	869	(788)	207	5,807
4,291	18,321	6,128	5,365	79,917
-	-	-	-	96
-	12	12	-	223
\$ 5,305	\$ 19,202	\$ 5,352	\$ 5,572	\$ 86,043

COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 1998

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM	STATE NURSING HOMES
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net Operating Income (Loss)	\$ 4,320	\$ 44,046	\$ (594)	\$ (4)
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation and Amortization	506	460	215	499
Fines	-	-	1	-
Loss on Disposal of Fixed Assets	-	-	-	13
Net Changes in Assets and Liabilities Related to Operating Activities:				
(Increase) Decrease in Operating Receivables	1,111	(510)	283	(138)
(Increase) Decrease in Inventories	27	(93)	(18)	(18)
(Increase) Decrease in Other Operating Assets	(7)	(5)	(9)	6
Increase (Decrease) in Accounts Payable	(3,226)	359	(4)	14
Increase (Decrease) in Accrued Compensated Absences	12	30	(5)	(27)
Increase (Decrease) in Other Operating Liabilities	(909)	(1,107)	(146)	8
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,834	43,180	(277)	353
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Donations	-	-	-	-
Federal Grants and Contracts	-	-	454	-
Operating Transfer-In	-	-	-	239
Operating Transfer-Out	(168)	(45,387)	-	(96)
Net Changes in Assets and Liabilities Related to Non-Capital Financing Activities:				
(Increase) Decrease in Due from Other Funds	20	-	-	-
Increase (Decrease) in Due To Other Funds	11	1,365	-	(120)
NET CASH FROM NON-CAPITAL FINANCING ACTIVITIES	(137)	(44,022)	454	23
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital Lease Obligation Payments	(8)	-	-	-
Debt Service Payments	-	-	-	(129)
Net Changes in Assets and Liabilities Related to Capital Financing Activities:				
(Increase) Decrease in Property, Plant and Equipment	(786)	(714)	(50)	(355)
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	(794)	(714)	(50)	(484)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest and Dividends on Investments	117	1,617	24	153
NET CASH FROM INVESTING ACTIVITIES	117	1,617	24	153
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,020	61	151	45
CASH AND CASH EQUIVALENTS, JULY 1	42,350	26,827	179	2,270
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 43,370	\$ 26,888	\$ 330	\$ 2,315

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ 1,036	\$ 1,128	\$ (1,852)	\$ 135	\$ 48,215
26	887	675	45	3,313
-	-	30	-	31
-	-	-	-	13
14	538	171	22	1,491
(56)	(717)	(14)	(18)	(907)
-	(21)	(258)	18	(276)
82	(129)	(122)	4,526	1,500
12	50	-	(12)	60
1	41	(2,722)	(21)	(4,855)
1,115	1,777	(4,092)	4,695	48,585
-	-	514	46	560
-	-	-	-	454
-	-	-	18	257
(52)	(385)	-	(194)	(46,282)
13	(599)	-	51	(515)
(2)	(53)	-	-	1,201
(41)	(1,037)	514	(79)	(44,325)
-	(324)	-	-	(332)
-	-	(66)	-	(195)
(245)	(520)	(238)	(25)	(2,933)
(245)	(844)	(304)	(25)	(3,460)
30	138	598	202	2,879
30	138	598	202	2,879
859	34	(3,284)	4,793	3,679
3,772	4,307	4,666	1,162	85,533
\$ 4,631	\$ 4,341	\$ 1,382	\$ 5,955	\$ 89,212

INTERNAL SERVICE FUNDS

CENTRAL SERVICES	This fund accounts for the sales of goods and services to other state agencies. The sales items include mail services, printing, quick copy, graphic design, microfilming and motor pool.
GENERAL GOVERNMENT COMPUTER CENTER	This fund accounts for computer services sold to other state agencies.
TELECOMMUNICATIONS	This fund accounts for telecommunications services sold to other state agencies.
STATE EMPLOYEES AND OFFICIALS INSURANCE	This fund accounts for the self-insured health insurance for state employees and officials, which is administered by Blue Cross/Blue Shield, and for the life and dental insurance programs offered by the state.
HIGHWAYS	This fund is used to account for the operations of the Transportation Department's print shop.
PUBLIC SAFETY	This fund accounts for the rental of aircraft by the Department of Public Safety to itself and to other state agencies.
CAPITOL COMPLEX	This fund accounts for the cost and income of state office space in the Capitol area.
ADMINISTRATIVE HEARINGS	This fund accounts for the operations of the Administrative Hearings Division in the Department of Personnel.

COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
JUNE 30, 1998

(DOLLARS IN THOUSANDS)	GENERAL GOVERNMENT				
	CENTRAL SERVICES	COMPUTER CENTER	TELECOM-MUNICATIONS	STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS
ASSETS:					
Cash and Pooled Cash	\$ 1,239	\$ 2,261	\$ -	\$ 27,228	\$ 1,077
Other Receivables, net	179	3	27	478	-
Due From Other Governments	137	-	-	-	-
Due From Other Funds	3	-	-	-	3
Inventories	270	46	3	-	290
Prepays, Advances, and Deferred Charges	18	108	-	66	-
Property, Plant and Equipment, net	35,717	2,670	12,026	-	500
TOTAL ASSETS	\$ 37,563	\$ 5,088	\$ 12,056	\$ 27,772	\$ 1,870
LIABILITIES:					
Warrants Payable	\$ 1,155	\$ 84	\$ 531	\$ 2,288	\$ 34
Accounts Payable and Accrued Liabilities	1,805	622	568	2,754	47
Due To Other Funds	-	-	844	-	-
Deferred Revenue	222	-	-	8,379	-
Other Current Liabilities	8,082	-	-	10,489	-
Capital Lease Obligations	23,455	-	-	-	-
Accrued Compensated Absences	266	269	87	45	-
Other Long-Term Liabilities	-	-	-	244	-
TOTAL LIABILITIES	34,985	975	2,030	24,199	81
FUND EQUITY:					
Contributed Capital	-	127	7,127	-	1,106
Retained Earnings	2,578	3,986	2,899	3,573	683
TOTAL FUND EQUITY	2,578	4,113	10,026	3,573	1,789
TOTAL LIABILITIES AND FUND EQUITY	\$ 37,563	\$ 5,088	\$ 12,056	\$ 27,772	\$ 1,870

PUBLIC SAFETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 43	\$ 1,723	\$ 179	\$ 33,750
12	1	-	700
-	-	-	137
1	14	7	28
-	62	-	671
-	-	1	193
13	26	8	50,960
\$ 69	\$ 1,826	\$ 195	\$ 86,439
\$ -	\$ 22	\$ -	\$ 4,114
25	331	12	6,164
-	-	-	844
-	-	-	8,601
-	-	-	18,571
-	-	-	23,455
-	175	289	1,131
-	-	-	244
25	528	301	63,124
6	-	-	8,366
38	1,298	(106)	14,949
44	1,298	(106)	23,315
\$ 69	\$ 1,826	\$ 195	\$ 86,439

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1998**

(DOLLARS IN THOUSANDS)				
	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS	STATE EMPLOYEES AND OFFICIALS INSURANCE
OPERATING REVENUES:				
Charges for Goods and Services	\$ 32,692	\$ 12,304	\$ 7,220	\$ 109,584
Investment and Rental Income	-	-	-	1,522
Other	3	7	236	-
TOTAL OPERATING REVENUES	32,695	12,311	7,456	111,106
OPERATING EXPENSES:				
Salaries & Fringe Benefits	4,529	3,771	885	4,276
Operating and Travel	13,839	6,284	6,417	110,454
Cost of Goods Sold	4,548	-	-	-
Depreciation	9,596	1,502	947	-
Intergovernmental Distributions	-	600	500	-
Prizes and Awards	2	-	-	-
TOTAL OPERATING EXPENSES	32,514	12,157	8,749	114,730
OPERATING INCOME (LOSS)	181	154	(1,293)	(3,624)
NON-OPERATING REVENUES AND (EXPENSES):				
Fines	-	-	-	395
Interest and Rents	-	-	-	138
TOTAL NON-OPERATING REVENUES (EXPENSES)	-	-	-	533
INCOME (LOSS) BEFORE OPERATING TRANSFERS	181	154	(1,293)	(3,091)
OPERATING TRANSFERS:				
Operating Transfer-In	389	-	500	-
Operating Transfer-Out	(1,721)	(1,033)	(10)	(183)
TOTAL OPERATING TRANSFERS	(1,332)	(1,033)	490	(183)
NET INCOME/CHANGE IN RETAINED EARNINGS	(1,151)	(879)	(803)	(3,274)
FUND EQUITY, JULY 1	3,729	4,992	10,715	6,764
Additions (Deductions) to Contributed Capital	-	-	114	-
Prior Period/Other Adjustments	-	-	-	83
FUND EQUITY, JUNE 30	\$ 2,578	\$ 4,113	\$ 10,026	\$ 3,573

HIGHWAYS	PUBLIC SAFTETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 3,129	\$ 128	\$ -	\$ 2,943	\$ 168,000
-	-	6,207	-	7,729
-	-	43	-	289
3,129	128	6,250	2,943	176,018
999	79	3,146	2,336	20,021
1,694	120	2,767	483	142,058
-	-	-	-	4,548
-	11	6	3	12,065
-	-	-	-	1,100
-	-	-	-	2
2,693	210	5,919	2,822	179,794
436	(82)	331	121	(3,776)
-	-	-	-	395
7	-	-	-	145
7	-	-	-	540
443	(82)	331	121	(3,236)
-	83	-	-	972
-	(100)	(307)	(136)	(3,490)
-	(17)	(307)	(136)	(2,518)
443	(99)	24	(15)	(5,754)
1,786	143	1,274	(91)	29,312
114	-	-	-	228
(554)	-	-	-	(471)
\$ 1,789	\$ 44	\$ 1,298	\$ (106)	\$ 23,315

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1998

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Operating Income (Loss)	\$ 181	\$ 154	\$ (1,293)
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation and Amortization	9,596	1,502	947
Interest (Income) Expense	-	-	-
Fines	-	-	-
Net Changes in Assets and Liabilities Related to Operating Activities:			
(Increase) Decrease in Operating Receivables	(84)	-	(8)
(Increase) Decrease in Inventories	(14)	(2)	(2)
(Increase) Decrease in Other Operating Assets	(18)	30	-
Increase (Decrease) in Accounts Payable	(374)	295	190
Increase (Decrease) in Accrued Compensated Absences	(1)	(10)	(43)
Increase (Decrease) in Other Operating Liabilities	1,187	(1)	(6)
NET CASH PROVIDED BY OPERATING ACTIVITIES	10,473	1,968	(215)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Operating Transfer-In	389	-	500
Operating Transfer-Out	(1,721)	(1,033)	(10)
Net Changes in Assets and Liabilities Related to Non-Capital Financing Activities:			
(Increase) Decrease in Due From Other Funds	37	-	-
Increase (Decrease) in Due To Other Funds	-	-	692
NET CASH FROM NON-CAPITAL FINANCING ACTIVITIES	(1,295)	(1,033)	1,182
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Additions to Contributed Capital	-	-	-
Capital Lease Obligation Payments	(6,803)	-	-
Net Changes in Assets and Liabilities Related to Capital Financing Activities:			
(Increase) Decrease in Property, Plant and Equipment	(1,742)	(452)	(967)
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	(8,545)	(452)	(967)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest and Dividends on Investments	-	-	-
NET CASH FROM INVESTING ACTIVITIES	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	633	483	-
CASH AND CASH EQUIVALENTS, JULY 1	606	1,778	-
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 1,239	\$ 2,261	\$ -

STATE EMPLOYEES AND OFFICIALS			PUBLIC	CAPITOL	ADMINISTRATIVE	
INSURANCE	HIGHWAYS		SAFTETY	COMPLEX	HEARINGS	TOTALS
\$ (3,624)	\$ 436		\$ (82)	\$ 331	\$ 121	\$ (3,776)
-	-		11	6	3	12,065
(1,522)	-		-	-	-	(1,522)
395	-		-	-	-	395
(205)	-		(6)	(1)	14	(290)
-	54		-	16	-	52
(61)	-		-	4	-	(45)
758	(70)		14	(5)	6	814
9	-		-	15	34	4
1,323	-		-	-	-	2,503
(2,927)	420		(63)	366	178	10,200
-	-		83	-	-	972
(183)	-		(100)	(307)	(136)	(3,490)
-	(3)		(1)	(14)	(6)	13
-	-		-	-	-	692
(183)	(3)		(18)	(321)	(142)	(1,813)
-	114		-	-	-	114
-	-		-	-	-	(6,803)
-	(64)		-	31	(8)	(3,202)
-	50		-	31	(8)	(9,891)
1,743	9		-	-	-	1,752
1,743	9		-	-	-	1,752
(1,367)	476		(81)	76	28	248
28,595	601		124	1,647	151	33,502
\$ 27,228	\$ 1,077		\$ 43	\$ 1,723	\$ 179	\$ 33,750

TRUST AND AGENCY FUNDS

The Trust and Agency Funds are used to account for assets held by the state in a fiduciary capacity. The major components of these are:

EXPENDABLE TRUST FUNDS

UNEMPLOYMENT INSURANCE	This fund accounts for the collection of unemployment insurance premiums from employers and the payment of unemployment benefits to eligible claimants.
STATE TREASURER	This fund is used to record various trust items managed by the state treasurer's office, principally, escheat accounts, unclaimed property and unclaimed insurance moneys.
SEVERANCE TAX	This fund accounts for taxes received by the state on the extraction of nonrenewable natural resources.
LAND BOARD	This fund accounts for the disposition of revenues from state land, surface leases, oil and timber sales.
VICTIMS COMPENSATION	This fund accounts for money received as a surcharge on fines levied in state courts and distributed for the benefit of crime victims.
CONSERVATION TRUST	This fund accounts for money transferred from other state sources and distributed to local governments for the enhancement of parks, open space, and citizen recreation.

AGENCY FUNDS

These funds are held in custody for others. Major items include litigation settlement escrow accounts, contractor's performance escrow accounts, sales taxes collected for cities and counties, deposits held to insure land restoration by miners and oil exploration companies, assets held for a water and power authority, and deferred compensation funds deposited by state employees.

NONEXPENDABLE TRUST FUNDS

STATE LANDS	This fund consists of the assets, liabilities, and related operations of lands granted to the state by the federal government for educational purposes.
CONTROLLED MAINTENANCE	This fund holds assets for the purpose of maintaining the state's capital assets.

INVESTMENT TRUST FUNDS

The state provides an investment service for the Colorado Compensation Insurance Authority where specific investments are acquired for them and the income from and changes in the value of those investments affects only the authority.

**COMBINING BALANCE SHEET
FIDUCIARY FUND TYPES
JUNE 30, 1998**

(DOLLARS IN THOUSANDS)					
	EXPENDABLE TRUST	AGENCY	NON- EXPENDABLE TRUST	INVESTMENT TRUST	TOTALS
ASSETS:					
Cash and Pooled Cash	\$ 704,312	\$ 245,351	\$ 63,123	\$ 6,934	\$ 1,019,720
Taxes Receivable, net	49,847	75,553	-	-	125,400
Other Receivables, net	15,731	148	3,577	10,907	30,363
Due From Other Governments	764	-	-	-	764
Due From Other Funds	21,942	1,824	206	-	23,972
Inventories	10	11	-	-	21
Prepays, Advances, and Deferred Charges	3	-	-	-	3
Investments	2,223	744	516,171	772,130	1,291,268
Property, Plant and Equipment, net	4,473	-	7,517	-	11,990
Rights Under Deferred Compensation	-	288,085	-	-	288,085
Other Long-Term Assets	-	14,152	917	-	15,069
TOTAL ASSETS	\$ 799,305	\$ 625,868	\$ 591,511	\$ 789,971	\$ 2,806,655
LIABILITIES:					
Liability to Pooled Cash	-	-	-	-	-
Warrants Payable	\$ 4,547	\$ 1,492	\$ -	\$ -	\$ 6,039
Tax Refunds Payable	-	237	-	-	237
Accounts Payable and Accrued Liabilities	22,814	209	-	-	23,023
Due To Other Governments	9,413	119,015	-	-	128,428
Due To Other Funds	3,507	5,265	-	-	8,772
Deferred Revenue	888	-	158	-	1,046
Other Current Liabilities	6,978	1,994	-	-	8,972
Deposits Held In Custody For Others	912	200,759	7,274	-	208,945
Capital Lease Obligations	84	-	-	-	84
Accrued Compensated Absences	212	-	-	-	212
Obligations Under Deferred Compensation	-	288,007	-	-	288,007
Other Long-Term Liabilities	1,107	8,890	-	-	9,997
TOTAL LIABILITIES	50,462	625,868	7,432	-	683,762
FUND EQUITY:					
Fund Balances:					
Reserved For:					
Other Specific Purposes	748,843	-	377,918	789,971	1,916,732
Statutory Reserve Requirements	-	-	206,161	-	206,161
TOTAL FUND EQUITY	748,843	-	584,079	789,971	2,122,893
TOTAL LIABILITIES AND FUND EQUITY	\$ 799,305	\$ 625,868	\$ 591,511	\$ 789,971	\$ 2,806,655

**COMBINING BALANCE SHEET
EXPENDABLE TRUST FUNDS
JUNE 30, 1998**

(DOLLARS IN THOUSANDS)

	UNEMPLOYMENT INSURANCE	STATE TREASURER	SEVERANCE TAX FUND	LAND BOARD
ASSETS:				
Cash and Pooled Cash	\$ 621,622	\$ 13,627	\$ 33,063	\$ 91
Taxes Receivable, net	49,847	-	-	-
Other Receivables, net	11,183	-	-	3,458
Due From Other Governments	759	5	-	-
Due From Other Funds	13	11,684	2,577	161
Inventories	-	-	-	-
Prepays, Advances, and Deferred Charges	-	-	-	-
Investments	-	-	-	-
Property, Plant and Equipment, net	-	-	-	-
TOTAL ASSETS	\$ 683,424	\$ 25,316	\$ 35,640	\$ 3,710
LIABILITIES:				
Liability to Pooled Cash	-	-	-	-
Warrants Payable	\$ 3,906	\$ 574	\$ -	\$ 2
Accounts Payable and Accrued Liabilities	311	21,664	-	8
Due To Other Governments	96	-	-	-
Due To Other Funds	-	-	-	3,458
Deferred Revenue	-	-	-	-
Other Current Liabilities	6,975	-	-	-
Deposits Held In Custody For Others	-	-	-	-
Capital Lease Obligations	-	-	-	-
Accrued Compensated Absences	-	-	-	-
Other Long-Term Liabilities	-	1,107	-	-
TOTAL LIABILITIES	11,288	23,345	-	3,468
FUND EQUITY:				
Fund Balances:				
Reserved For:				
Other Specific Purposes	672,136	1,971	35,640	242
TOTAL FUND EQUITY	672,136	1,971	35,640	242
TOTAL LIABILITIES AND FUND EQUITY	\$ 683,424	\$ 25,316	\$ 35,640	\$ 3,710

VICTIMS COMPENSATION	CONSERVATION TRUST FUND	OTHER EXPENDABLE TRUSTS	TOTALS
\$ 11,168	\$ 2,169	\$ 22,572	\$ 704,312
-	-	-	49,847
-	-	1,090	15,731
-	-	-	764
230	7,185	92	21,942
-	-	10	10
-	-	3	3
-	-	2,223	2,223
-	-	4,473	4,473
\$ 11,398	\$ 9,354	\$ 30,463	\$ 799,305
-	-	-	-
\$ 22	\$ 15	\$ 28	\$ 4,547
-	-	831	22,814
-	9,317	-	9,413
-	-	49	3,507
-	-	888	888
-	-	3	6,978
-	-	912	912
-	-	84	84
-	-	212	212
-	-	-	1,107
22	9,332	3,007	50,462
11,376	22	27,456	748,843
11,376	22	27,456	748,843
\$ 11,398	\$ 9,354	\$ 30,463	\$ 799,305

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1998**

(DOLLARS IN THOUSANDS)

	UNEMPLOYMENT INSURANCE	STATE TREASURER	SEVERANCE TAX FUND	LAND BOARD
REVENUES:				
Taxes	\$ 189,658	\$ -	\$ 15,019	\$ -
Licenses, Permits, and Fines	-	-	-	-
Charges for Goods and Services	-	-	-	239
Investment Income	39,059	20	200	19,836
Federal Grants and Contracts	7,551	4,593	-	-
Other	18	10,654	-	9,772
TOTAL REVENUES	236,286	15,267	15,219	29,847
EXPENDITURES:				
Current:				
General Government	-	619	-	11
Business, Community and Consumer Affairs	161,723	-	-	-
Education	-	-	-	-
Health and Rehabilitation	-	-	-	-
Justice	-	-	-	-
Natural Resources	-	-	-	-
Social Assistance	-	-	-	-
Capital Outlay	-	-	-	-
Intergovernmental:				
Cities	-	-	-	-
Counties	-	4,593	-	6
School Districts	-	-	-	-
Special Districts	-	-	-	-
Federal	-	-	-	-
Other	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	161,723	5,212	-	17
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	74,563	10,055	15,219	29,830
OTHER FINANCING SOURCES (USES):				
Operating Transfer-In	220	-	-	89
Operating Transfer-Out	-	(10,295)	(1,995)	(29,747)
TOTAL OTHER FINANCING SOURCES (USES)	220	(10,295)	(1,995)	(29,658)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	74,783	(240)	13,224	172
FUND BALANCE, JULY 1	597,353	2,200	22,358	70
Net Residual Equity Transfers-In (Out)	-	-	-	-
Prior Period Adjustment	-	11	58	-
FUND BALANCE, JUNE 30	\$ 672,136	\$ 1,971	\$ 35,640	\$ 242

VICTIMS COMPENSATION	CONSERVATION TRUST FUND	OTHER EXPENDABLE TRUSTS	TOTALS
\$ -	\$ -	\$ -	\$ 204,677
20,623	-	4,108	24,731
-	-	808	1,047
-	152	1,257	60,524
-	-	523	12,667
-	-	870	21,314
20,623	152	7,566	324,960
-	-	1,380	2,010
-	-	189	161,912
-	-	282	282
-	-	349	349
-	-	3,561	3,561
-	-	204	204
-	-	2	2
-	-	290	290
-	23,472	326	23,798
-	8,013	66	12,678
-	196	-	196
-	4,009	-	4,009
-	-	181	181
20,034	-	-	20,034
-	-	24	24
20,034	35,690	6,854	229,530
589	(35,538)	712	95,430
-	35,545	96	35,950
(1,211)	-	(62)	(43,310)
(1,211)	35,545	34	(7,360)
(622)	7	746	88,070
11,998	4	26,780	660,763
-	-	(181)	(181)
-	11	111	191
\$ 11,376	\$ 22	\$ 27,456	\$ 748,843

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 1998**

(DOLLARS IN THOUSANDS)	BALANCE JULY 1	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30
DEPARTMENT OF REVENUE AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 54,712	\$ 1,278,828	\$ 1,275,708	\$ 57,832
Taxes Receivable, net	69,844	10,963	5,254	75,553
TOTAL ASSETS	\$ 124,556	\$ 1,289,791	\$ 1,280,962	\$ 133,385
LIABILITIES:				
Warrants Payable	\$ 1,119	\$ 313,010	\$ 312,694	\$ 1,435
Tax Refunds Payable	937	-	700	237
Due To Other Governments	107,332	1,801,731	1,791,690	117,373
Due To Other Funds	4,855	95,513	95,215	5,153
Other Current Liabilities	1,888	1,662	3,410	140
Deposits Held In Custody For Others	-	157	-	157
Other Long-Term Liabilities	8,425	475	10	8,890
TOTAL LIABILITIES	\$ 124,556	\$ 2,212,548	\$ 2,203,719	\$ 133,385
DEPARTMENT OF TREASURY AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 130,163	\$ 106,382	\$ 109,298	\$ 127,247
Due From Other Funds	3,835	1,476	3,835	1,476
Investments	757,750	-	757,750	-
TOTAL ASSETS	\$ 891,748	\$ 107,858	\$ 870,883	\$ 128,723
LIABILITIES:				
Accounts Payable and Accrued Liabilities	\$ -	\$ 111	\$ 111	\$ -
Due To Other Governments	3,835	1,476	3,835	1,476
Other Current Liabilities	-	63,627	63,627	-
Deposits Held In Custody For Others	887,913	106,381	867,047	127,247
TOTAL LIABILITIES	\$ 891,748	\$ 171,595	\$ 934,620	\$ 128,723
EMPLOYEE DEFERRED COMPENSATION PLAN:				
ASSETS:				
Cash and Pooled Cash	\$ 46	\$ 13,535	\$ 13,548	\$ 33
Rights Under Deferred Compensation	245,653	54,530	12,098	288,085
TOTAL ASSETS	\$ 245,699	\$ 68,065	\$ 25,646	\$ 288,118
LIABILITIES:				
Accounts Payable and Accrued Liabilities	\$ 45	\$ 13,520	\$ 13,546	\$ 19
Due To Other Funds	98	401	407	92
Obligations Under Deferred Compensation	245,556	54,877	12,426	288,007
TOTAL LIABILITIES	\$ 245,699	\$ 68,798	\$ 26,379	\$ 288,118

	BALANCE JULY 1	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30
OTHER AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 52,911	\$ 26,513	\$ 19,185	\$ 60,239
Other Receivables, net	197	148	197	148
Due From Other Funds	340	437	429	348
Inventories	19	282	290	11
Investments	4,173	-	3,429	744
Other Long-Term Assets	13,703	1,467	1,018	14,152
TOTAL ASSETS	\$ 71,343	\$ 28,847	\$ 24,548	\$ 75,642
LIABILITIES:				
Warrants Payable	\$ 136	\$ -	\$ 79	\$ 57
Accounts Payable and Accrued Liabilities	228	1,879	1,917	190
Due To Other Governments	210	144	188	166
Due To Other Funds	32	17	29	20
Other Current Liabilities	1,677	546	369	1,854
Deposits Held In Custody For Others	69,031	23,700	19,376	73,355
Other Long-Term Liabilities	29	1	30	-
TOTAL LIABILITIES	\$ 71,343	\$ 26,287	\$ 21,988	\$ 75,642
TOTALS - ALL AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 237,832	\$ 1,425,258	\$ 1,417,739	\$ 245,351
Taxes Receivable, net	69,844	10,963	5,254	75,553
Other Receivables, net	197	148	197	148
Due From Other Funds	4,175	1,913	4,264	1,824
Inventories	19	282	290	11
Investments	761,923	-	761,179	744
Rights Under Deferred Compensation	245,653	54,530	12,098	288,085
Other Long-Term Assets	13,703	1,467	1,018	14,152
TOTAL ASSETS	\$ 1,333,346	\$ 1,494,561	\$ 2,202,039	\$ 625,868
LIABILITIES:				
Warrants Payable	\$ 1,255	\$ 313,010	\$ 312,773	\$ 1,492
Tax Refunds Payable	937	-	700	237
Accounts Payable and Accrued Liabilities	273	15,510	15,574	209
Due To Other Governments	111,377	1,803,351	1,795,713	119,015
Due To Other Funds	4,985	95,931	95,651	5,265
Other Current Liabilities	3,565	65,835	67,406	1,994
Deposits Held In Custody For Others	956,944	130,238	886,423	200,759
Obligations Under Deferred Compensation	245,556	54,877	12,426	288,007
Other Long-Term Liabilities	8,454	476	40	8,890
TOTAL LIABILITIES	\$ 1,333,346	\$ 2,479,228	\$ 3,186,706	\$ 625,868

**COMBINING BALANCE SHEET
NONEXPENDABLE TRUST FUNDS
JUNE 30, 1998**

(DOLLARS IN THOUSANDS)	STATE LANDS	CONTROLLED MAINTENANCE	OTHER	TOTALS
ASSETS:				
Cash and Pooled Cash	\$ 8,898	\$ 46,363	\$ 7,862	\$ 63,123
Other Receivables, net	503	3,074	-	3,577
Due From Other Funds	136	60	10	206
Investments	282,020	234,151	-	516,171
Property, Plant and Equipment, net	7,517	-	-	7,517
Other Long-Term Assets	917	-	-	917
TOTAL ASSETS	\$ 299,991	\$ 283,648	\$ 7,872	\$ 591,511
LIABILITIES:				
Deferred Revenue	\$ 158	\$ -	\$ -	\$ 158
TOTAL LIABILITIES	158	-	7,274	7,432
FUND EQUITY:				
Fund Balances:				
Reserved For:				
Other Specific Purposes	299,833	77,487	598	377,918
Statutory Reserve Requirements	-	206,161	-	206,161
TOTAL FUND EQUITY	299,833	283,648	598	584,079
TOTAL LIABILITIES AND FUND EQUITY	\$ 299,991	\$ 283,648	\$ 7,872	\$ 591,511

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1998**

(DOLLARS IN THOUSANDS)	STATE LANDS	CONTROLLED MAINTENANCE	OTHER	TOTALS
OPERATING REVENUES:				
Investment and Rental Income	\$ 13,885	\$ 24,736	\$ 56	\$ 38,677
TOTAL OPERATING REVENUES	13,885	24,736	56	38,677
OPERATING EXPENSES:				
TOTAL OPERATING EXPENSES	-	-	-	-
OPERATING INCOME (LOSS)	13,885	24,736	56	38,677
NON-OPERATING REVENUES AND (EXPENSES):				
TOTAL NON-OPERATING REVENUES (EXPENSES)	-	-	-	-
INCOME (LOSS) BEFORE OPERATING TRANSFERS	13,885	24,736	56	38,677
OPERATING TRANSFERS:				
Operating Transfer-In	829	-	-	829
Operating Transfer-Out	(1,668)	(10,600)	-	(12,268)
TOTAL OPERATING TRANSFERS	(839)	(10,600)	-	(11,439)
NET INCOME/CHANGE IN RETAINED EARNINGS	13,046	14,136	56	27,238
FUND EQUITY, JULY 1	282,617	267,200	542	550,359
Prior Period/Other Adjustments	4,170	2,312	-	6,482
FUND EQUITY, JUNE 30	\$ 299,833	\$ 283,648	\$ 598	\$ 584,079

COMBINING STATEMENT OF CASH FLOWS
NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1998

(DOLLARS IN THOUSANDS)	STATE LANDS	CONTROLLED MAINTENANCE	OTHER	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net Operating Income (Loss)	\$ 13,885	\$ 24,736	\$ 56	\$ 38,677
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operating Activities:				
Interest (Income) Expense	(13,885)	(24,736)	(56)	(38,677)
Net Changes in Assets and Liabilities Related to Operating Activities:				
(Increase) Decrease in Operating Receivables	321	(178)	-	143
(Increase) Decrease in Other Operating Assets	112	-	-	112
Increase (Decrease) in Other Operating Liabilities	(833)	-	7,274	6,441
NET CASH PROVIDED BY OPERATING ACTIVITIES	(400)	(178)	7,274	6,696
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Operating Transfer-In	829	-	-	829
Operating Transfer-Out	(1,668)	(10,600)	-	(12,268)
Net Changes in Assets and Liabilities Related to Non-Capital Financing Activities:				
(Increase) Decrease in Due From Other Funds	(10)	36	-	26
Increase (Decrease) in Due to Other Funds	(1)	-	-	(1)
NET CASH FROM NON-CAPITAL FINANCING ACTIVITIES	(850)	(10,564)	-	(11,414)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest and Dividends on Investments	8,706	18,488	56	27,250
Net Changes in Assets and Liabilities Related to Investment Activities:				
(Increase) Decrease in Investments	(6,112)	7,459	-	1,347
NET CASH FROM INVESTING ACTIVITIES	2,594	25,947	56	28,597
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,344	15,205	7,330	23,879
CASH AND CASH EQUIVALENTS, JULY 1	7,554	31,158	532	39,244
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 8,898	\$ 46,363	\$ 7,862	\$ 63,123

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets acquired for general governmental purposes. These include all land, buildings, and equipment except those of the Enterprise, Internal Service, Trust, and College and University funds.

**SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND DEPARTMENT
JUNE 30, 1998**

(DOLLARS IN THOUSANDS)

	LAND AND IMPROVEMENTS	BUILDINGS	LEASEHOLD IMPROVEMENTS
GENERAL GOVERNMENT			
Legislature	\$ -	\$ -	\$ -
Military Affairs	1,352	15,187	43
Personnel	2,971	69,467	-
Revenue	5,410	15,373	412
Subtotal	9,733	100,027	455
BUSINESS, COMMUNITY & CONSUMER AFFAIRS:			
Agriculture	1,123	8,162	-
¹ GOV, GJTO, OEC, OED	-	-	-
Labor and Employment	617	5,335	-
Local Affairs	-	-	-
Regulatory Agencies	-	-	-
Revenue	-	-	25
State	-	175	-
Subtotal	1,740	13,672	25
EDUCATION			
Education	269	6,175	-
Higher Education	2,398	7,857	-
Subtotal	2,667	14,032	-
HEALTH AND REHABILITATION			
Public Health and Environment	156	11,053	-
Human Services	5,986	91,139	71
Subtotal	6,142	102,192	71
JUSTICE			
Corrections	7,111	412,773	6,582
DHS, Division of Youth Services	75	45,081	-
Judicial	1,605	11,835	-
Law	-	-	-
Public Safety	303	2,993	-
Regulatory Agencies	-	-	-
Subtotal	9,094	472,682	6,582
NATURAL RESOURCES			
Natural Resources	164,181	56,250	36,694
SOCIAL ASSISTANCE			
Human Services	-	-	1,023
Health Care Policy and Finance	-	-	-
Subtotal	-	-	1,023
TRANSPORTATION			
Transportation	9,034	48,829	-
TOTAL GENERAL FIXED ASSETS	\$ 202,591	\$ 807,684	\$ 44,850

¹ Governor's Office, Governor's Job Training Office, Office of Energy Conservation, and the Office of Economic Development

EQUIPMENT	CONSTRUCTION IN PROGRESS	OTHER FIXED ASSETS	TOTALS
\$ 964	\$ -	\$ 100	\$ 1,064
180	10,768	31	27,561
2,613	5,224	-	80,275
19,777	-	-	40,972
23,534	15,992	131	149,872
3,466	6	-	12,757
424	-	361	785
5,158	-	-	11,110
788	-	-	788
3,074	-	-	3,074
625	-	-	650
2,847	-	-	3,022
16,382	6	361	32,186
1,743	-	1,954	10,141
436	75	1,522	12,288
2,179	75	3,476	22,429
13,898	-	-	25,107
13,083	7,595	61	117,935
26,981	7,595	61	143,042
24,936	89,121	-	540,523
3,030	43,527	-	91,713
13,873	-	689	28,002
205	-	-	205
29,624	-	-	32,920
107	-	-	107
71,775	132,648	689	693,470
14,935	5,069	9,362	286,491
12,055	1,871	-	14,949
142	-	-	142
12,197	1,871	-	15,091
175,319	-	-	233,182
\$ 343,302	\$ 163,256	\$ 14,080	\$ 1,575,763

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND DEPARTMENT
JUNE 30, 1998**

(DOLLARS IN THOUSANDS)	BALANCE JULY 1	ADDITIONS	DELETIONS	BALANCE JUNE 30
GENERAL GOVERNMENT				
Legislature	\$ 1,206	\$ 93	\$ 235	\$ 1,064
Military Affairs	21,354	6,323	116	27,561
Personnel	79,497	1,668	890	80,275
Revenue	38,219	4,240	1,487	40,972
Subtotal	140,276	12,324	2,728	149,872
BUSINESS, COMMUNITY & CONSUMER AFFAIRS:				
Agriculture	12,517	5,161	4,921	12,757
¹ GOV, GJTO, OEC, OED	704	118	37	785
Labor and Employment	10,970	259	119	11,110
Local Affairs	721	67	-	788
Regulatory Agencies	2,849	575	350	3,074
Revenue	620	80	50	650
State	2,936	86	-	3,022
Subtotal	31,317	6,346	5,477	32,186
EDUCATION				
Education	10,238	449	546	10,141
Higher Education	12,059	269	40	12,288
Subtotal	22,297	718	586	22,429
HEALTH AND REHABILITATION				
Public Health and Environment	24,363	1,795	1,051	25,107
Human Services	115,763	5,571	3,399	117,935
Subtotal	140,126	7,366	4,450	143,042
JUSTICE				
Corrections	394,547	147,164	1,188	540,523
DHS, Division of Youth Services	82,138	9,669	94	91,713
Judicial	26,095	3,483	1,576	28,002
Law	173	32	-	205
Public Safety	33,965	2,235	3,280	32,920
Regulatory Agencies	91	25	9	107
Subtotal	537,009	162,608	6,147	693,470
NATURAL RESOURCES				
Natural Resources	273,436	18,144	5,089	286,491
SOCIAL ASSISTANCE				
Human Services	12,260	4,008	1,319	14,949
Health Care Policy and Finance	1,331	64	1,253	142
Subtotal	13,591	4,072	2,572	15,091
TRANSPORTATION				
Transportation	220,132	20,526	7,476	233,182
TOTAL GENERAL FIXED ASSETS	\$ 1,378,184	\$ 232,104	\$ 34,525	\$ 1,575,763

¹ Governor's Office, Governor's Job Training Office, Office of Energy Conservation, and the Office of Economic Development

DISCRETELY PRESENTED COMPONENT UNITS

Component units are public entities for which the state is financially accountable because the state appoints a voting majority of their governing board, and either is able to impose its will upon the entity or there exists a financial benefit or burden relationship with the state. Entities that do not meet the criteria for inclusion may still be included if it would be misleading to exclude them.

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT

The district was created for the purpose of acquiring, constructing, and operating a major league baseball stadium in the Denver metropolitan area. The District levies a sales tax of one-tenth of one percent throughout the District, for a period not to exceed 20 years, to assist in financing the stadium.

UNIVERSITY OF COLORADO HOSPITAL AUTHORITY

The authority operates University Hospital as a teaching and research hospital providing comprehensive medical care, including primary, secondary, and tertiary patient care. It also provides space as necessary for the clinical programs of the University of Colorado Health Sciences Center.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

The authority constructs, maintains, or causes construction and maintenance of projects for the purpose of conserving or developing the water resources of the state.

COLORADO TRAVEL AND TOURISM AUTHORITY

The authority was created for the purpose of planning and promoting the state as a quality travel and tourist destination through advertising, publications, and public relations activities.

COLORADO UNINSURABLE HEALTH INSURANCE PLAN

The plan is a nonprofit public entity created to provide access to health insurance for those Colorado residents that are unable to obtain health insurance, or unable to obtain health insurance except at prohibitive rates or with restrictive exclusions.

**COMBINING BALANCE SHEET
ALL DISCRETELY PRESENTED COMPONENT UNITS
FOR THEIR MOST RECENT FISCAL YEAR END**

(DOLLARS IN THOUSANDS)	FIDUCIARY FUND TYPE	PENSION TRUST FUND
	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
ASSETS:		
Cash and Cash Equivalents	\$ 42,400	\$ -
Taxes Receivable, net	-	-
Other Receivables, net	1,310	-
Due From Other Governments	-	-
Due From Other Funds	-	-
Inventories	-	-
Prepays, Advances, and Deferred Charges	-	-
Investments	72,247	59,691
Property, Plant and Equipment, net	-	-
Other Long-Term Assets	-	-
TOTAL ASSETS	\$ 115,957	\$ 59,691
LIABILITIES:		
Accounts Payable and Accrued Liabilities	\$ -	\$ -
Due To Other Governments	72,297	-
Due To Other Funds	1,025	-
Deferred Revenue	-	-
Other Current Liabilities	-	-
Notes and Bonds Payable	-	-
Accrued Compensated Absences	-	-
Other Long-Term Liabilities	-	-
TOTAL LIABILITIES	73,322	-
FUND EQUITY:		
Contributed Capital	-	-
Retained Earnings	-	-
Fund Balances:		
Reserved For:		
Other Specific Purposes	42,635	59,691
Unreserved:		
Undesignated	-	-
TOTAL FUND EQUITY	42,635	59,691
TOTAL LIABILITIES AND FUND EQUITY	\$ 115,957	\$ 59,691

PROPRIETARY FUND TYPES

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO TRAVEL AND TOURISM AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 11,527	\$ 5,698	\$ 52,881	\$ 276	\$ 3,742	\$ 116,524
5,019	-	-	-	-	5,019
440	38,065	1,748	2	1	41,566
-	-	13,683	42	-	13,725
-	-	8,382	-	-	8,382
-	4,374	-	-	-	4,374
9	2,136	-	213	-	2,358
2,394	154,211	58,943	-	-	347,486
188,881	161,419	141	3	4	350,448
1,654	14,544	268,490	-	-	284,688
\$ 209,924	\$ 380,447	\$ 404,268	\$ 536	\$ 3,747	\$ 1,174,570
\$ 1,503	\$ 48,654	\$ 4,329	\$ 72	\$ 46	\$ 54,604
-	-	6,514	-	-	78,811
-	-	7,357	-	-	8,382
-	-	789	506	150	1,445
-	3,270	11,073	-	1,454	15,797
94,566	132,333	243,629	-	-	470,528
-	5,163	-	-	-	5,163
-	2,127	-	-	-	2,127
96,069	191,547	273,691	578	1,650	636,857
386	-	73,981	-	-	74,367
113,469	-	56,596	-	2,097	172,162
-	-	-	-	-	102,326
-	188,900	-	(42)	-	188,858
113,855	188,900	130,577	(42)	2,097	537,713
\$ 209,924	\$ 380,447	\$ 404,268	\$ 536	\$ 3,747	\$ 1,174,570

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL DISCRETELY PRESENTED COMPONENT UNITS
EXPENDABLE TRUST FUNDS
FOR THEIR MOST RECENT FISCAL YEAR END**

(DOLLARS IN THOUSANDS)	EXPENDABLE TRUST
	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY
REVENUES:	
Investment Income	\$ 2,746
Other	-
TOTAL REVENUES	2,746
EXPENDITURES:	
TOTAL EXPENDITURES	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,746
OTHER FINANCING SOURCES (USES):	
Operating Transfer-Out	(2,750)
TOTAL OTHER FINANCING SOURCES (USES)	(2,750)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4)
FUND BALANCE, JANUARY 1	42,639
FUND BALANCE, DECEMBER 31	\$ 42,635

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS
FOR THEIR MOST RECENT FISCAL YEAR END**

(DOLLARS IN THOUSANDS)	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO TRAVEL AND TOURISM AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
OPERATING REVENUES:						
Licenses and Permits	-	-	-	-	-	-
Charges for Goods and Services	\$ -	\$ 233,449	\$ 2,375	\$ 573	\$ 3,531	\$ 239,928
Investment and Rental Income	884	-	13,576	1	-	14,461
Federal Grants and Contracts	-	-	-	-	-	-
Other	-	13,416	-	939	-	14,355
TOTAL OPERATING REVENUES	884	246,865	15,951	1,513	3,531	268,744
OPERATING EXPENSES:						
Salaries & Fringe Benefits	-	97,114	-	149	-	97,263
Operating and Travel	146	67,675	14,879	485	5,904	89,089
Cost of Goods Sold	-	43,493	-	634	-	44,127
Depreciation	5,015	15,747	30	1	-	20,793
Intergovernmental Distributions	-	-	-	-	-	-
Prizes and Awards	-	-	-	-	-	-
Other	-	7,056	51	-	-	7,107
TOTAL OPERATING EXPENSES	5,161	231,085	14,960	1,269	5,904	258,379
OPERATING INCOME (LOSS)	(4,277)	15,780	991	244	(2,373)	10,365
NON-OPERATING REVENUES AND (EXPENSES):						
Taxes	27,427	-	-	-	-	27,427
Fines	-	-	-	-	-	-
Investment Income	554	13,623	3,086	-	145	17,408
Donations	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
Membership Dues	-	-	-	-	-	-
State Funds	-	-	1,900	-	1,994	3,894
Debt Service	(6,975)	-	-	-	-	(6,975)
Other	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	21,006	13,623	4,986	-	2,139	41,754
INCOME (LOSS) BEFORE OPERATING TRANSFERS	16,729	29,403	5,977	244	(234)	52,119
OPERATING TRANSFERS:						
Operating Transfer-In	-	-	2,750	-	-	2,750
Operating Transfer-Out	-	-	-	-	-	-
Intrafund Transfer-In	-	-	-	-	-	-
Intrafund Transfer-Out	-	-	-	-	-	-
TOTAL OPERATING TRANSFERS	-	-	2,750	-	-	2,750
NET INCOME/CHANGE IN RETAINED EARNINGS	16,729	29,403	8,727	244	(234)	54,869
FUND EQUITY, FISCAL YEAR BEGINNING	97,126	160,728	115,882	(286)	2,331	375,781
Additions (Deductions) to Contributed Capital	-	-	5,968	-	-	5,968
Change in Unrealized Gains/Losses on Available-for-Sale Securities	-	-	-	-	-	-
Prior Period/Other Adjustments	-	(1,231)	-	-	-	(1,231)
FUND EQUITY, FISCAL YEAR END	\$ 113,855	\$ 188,900	\$ 130,577	\$ (42)	\$ 2,097	\$ 435,387

COMBINING STATEMENT OF CASH FLOWS
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS
FOR THEIR MOST RECENT FISCAL YEAR ENDED

(DOLLARS IN THOUSANDS)

	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Operating Income (Loss)	\$ (4,277)	\$ 15,780
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	5,015	15,747
Interest (Income) Expense	-	7,056
Provision for Bad Debts	-	9,045
Other Adjustments	-	-
Net Changes in Assets and Liabilities Related to Operating Activities:		
(Increase) Decrease in Operating Receivables	(45)	(16,503)
(Increase) Decrease in Inventories	-	114
(Increase) Decrease in Other Operating Assets	-	(3,420)
Increase (Decrease) in Accounts Payable	(139)	6,904
Increase (Decrease) in Accrued Compensated Absences	-	248
Increase (Decrease) in Other Operating Liabilities	-	(281)
Insurance Premiums	-	-
Claims and General Insurance Expenses Paid	-	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	554	34,690
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
State Funds	-	-
Operating Transfer-In	-	-
Other	-	-
NET CASH FROM NON-CAPITAL FINANCING ACTIVITIES	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Taxes	27,175	-
Principal Repayments of Loans Receivable	-	-
Loans Made	-	-
Payment from Other Fund - Advance	-	-
Payment to Other Fund - Advance	-	-
Note and Bond Proceeds, net	-	119,224
Payment to Refunded Escrow Agent	(2,378)	(119,224)
Received from Lease Escrow	22	-
Additions to Contributed Capital	-	-
Purchase of Property, Plant, and Equipment	(768)	(24,796)
Debt Service Payments	(15,429)	(8,496)
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	8,622	(33,292)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and Dividends on Investments	507	9,218
Sales of Investments	-	140,795
Purchases of Investments	-	(175,063)
Net Changes in Assets and Liabilities Related to Investment Activities:		
(Increase) Decrease in Investments	-	8,215
NET CASH FROM INVESTING ACTIVITIES	507	(16,835)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	9,683	(15,437)
CASH AND CASH EQUIVALENTS, FISCAL YEAR BEGINNING	1,844	21,135
CASH AND CASH EQUIVALENTS, FISCAL YEAR END	\$ 11,527	\$ 5,698

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO TRAVEL AND TOURISM AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 5,977	\$ 244	\$ (2,373)	\$ 15,351
186	1	-	20,949
-	-	-	7,056
-	-	-	9,045
-	-	2,373	2,373
(1,577)	(10)	-	(18,135)
-	-	-	114
4	16	-	(3,400)
907	(193)	-	7,479
-	-	-	248
577	48	-	344
-	-	3,496	3,496
-	-	(5,570)	(5,570)
6,074	106	(2,074)	39,350
-	-	2,416	2,416
2,749	-	-	2,749
-	-	1	1
2,749	-	2,417	5,166
-	-	-	27,175
8,656	-	-	8,656
(72,702)	-	-	(72,702)
3,089	-	-	3,089
(3,089)	-	-	(3,089)
65,425	15	-	184,664
-	-	-	(121,602)
-	-	-	22
6,066	-	-	6,066
(113)	-	-	(25,677)
(8,015)	(15)	-	(31,955)
(683)	-	-	(25,353)
-	-	147	9,872
-	-	-	140,795
-	-	-	(175,063)
(2,300)	-	-	5,915
(2,300)	-	147	(18,481)
5,840	106	490	682
47,041	170	3,252	73,442
\$ 52,881	\$ 276	\$ 3,742	\$ 74,124

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
ALL DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 1997**

(DOLLARS IN THOUSANDS)	BALANCE JANUARY 1	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31
<i>COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY:</i>				
ASSETS:				
Cash and Investments - Trust Accounts	\$ 22,608	\$ 70,225	\$ 20,586	\$ 72,247
Interest Receivable on Investments	446	2,563	1,934	1,075
TOTAL ASSETS	\$ 23,054	\$ 72,788	\$ 22,520	\$ 73,322
LIABILITIES:				
Project Funds Payable	\$ 22,243	\$ 68,841	\$ 19,734	\$ 71,350
Interest Due to Borrowers	402	601	57	946
Due To Other Funds	409	1,963	1,346	1,026
TOTAL LIABILITIES	\$ 23,054	\$ 71,405	\$ 21,137	\$ 73,322